



Press Release

Outcome of the Russian Exhibition at ZITF-2016 in Zimbabwe, held 26-30th April

The Russian Delegation, led by Denis Manturov, Minister of Trade and Industry of the Russian Federation, participated in the Zimbabwe International Trade Fair (ZITF) 2016 held in Bulawayo from the 26th to the 30th of April. The goal was to promote trade and economic cooperation and market Russian products in African countries.

The following companies presented their products and services at the Bulawayo fair: **Alrosa** diamond mining company; **Russian Helicopters**; **Rostselmash**; **Power Machines** energy equipment manufacturer; **Chelyabinsk Tractor Plant**; **KAMAZ** truck manufacturer; **B2B-export.com** electronic platform for exporting Russian goods; as well as the organizer of the Russian exhibition, **Tatarstan Export Corporation**. **Russian Helicopters** presented a diversified range of helicopters: multifunctional Mi-8/17; light helicopter Ansat; and Mi-38 medium utility helicopters. Mi-8/17 helicopters are particularly popular in African countries, where about 700 units are currently in use.

Power Machines, a global leader in manufacturing equipment for power plants, declared interest in supplying equipment for the Batoka Gorge Hydroelectric Power Station planned on the Zambezi River, 50 km away from the famous Victoria Falls.

Sovocrim, part of **Elevatorprodmashstroy**, is counting on participating in the development of the Zimbabwe agricultural sector, and more specifically the construction of flour mills and grain depots in the capital of the country, Harare; as well as the supply of equipment. The project also covers the construction of a 50,000 ton elevator for various grains; and wheat and corn processing capacities (up to 300 and 500 tons per day).

The Russian government is willing to provide \$34 million to support of a programme that would strengthen Zimbabwe's food security.

During the fair it was also announced that the Russian-Zimbabwe **Great Dyke Investments**, owned by the Russian Afromet and the Zimbabwe Pen East (Private) Limited on a parity basis, is going to launch industrial mining of



platinoids in Darwendale, the second largest deposit in the world, in 2018. Mine life is estimated at 40 years. Project investments are expected to total around 2.5 billion dollars; 2.1 billion dollars will have to be borrowed.

On the 29th of April 2016, Zimbabwe President **Robert Gabriel Mugabe** visited the Russian stand at the Zimbabwe International Trade Fair (ZITF) 2016 and had a business lunch with Denis Manturov, Minister of Trade and Industry of the Russian Federation. The meeting was also attended by **Faure Essozimna Gnassingbe**, President of the Republic of Togo and representatives of high level delegations from other African countries. The parties discussed the prospects for expanding trade and economic relations between Russia and Africa.

“I am convinced that we have not yet exhausted the potential of our cooperation. We have to continue working together on strengthening and expanding the contacts between the business circles of our countries,” Denis Manturov noted.

The Minister stated that Russia is ready to implement new promising projects alongside the Darwendale platinum mining project which is of an unprecedented scale and is destined to become the driving force of Russian-Zimbabwe relations.

Manturov noted that Russian authorities have set the goal of promoting Russian presence in Africa; expanding the number of Russian companies there and the quality of their presence. This would ensure an inflow of investments into the economy and expand the interaction between business circle representatives of African countries. The Minister confirmed that Russian companies are interested in investment projects on the African continent.

As part of the Russian Minister’s visit to Bulawayo, the Minister of Defence of Zimbabwe was given a demonstration of the Russian Sukhoi SuperJet 100 short-haul passenger jet.

Negotiating with the Russian Minister of Trade and Industry, Zimbabwe’s Minister of Agriculture Joseph Mode noted that Zimbabwe is planning to export agricultural products, namely oranges and meat, to Russia; and is interested in purchasing agricultural equipment and fertilizers from Russia. Mode also asked for offers from Russian manufacturers of equipment for processing and packaging perishable agricultural products.

During the meeting Rostec of Russia presented wastewater purification technology to the Zimbabwe Minister.

More info www.rusafro.com
ZITF- 2016 web-site www.zitf.net

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