



Russia and Africa discuss cooperation in the area of non-resource exports

On 8 July, 2015, the Russia-Africa Forum — a bilateral discussion on cooperation among Russian and African companies, organized by the Export Club (B2B-EXPORT LLC) — was held within the scope of the INNOPROM International Industrial Exhibition. The event, which took place in the City of Ekaterinburg, Central Russia, was attended by representatives of energy companies and key industry-focused state structures from Kenya, the Republic of South Africa, Nigeria, Zambia, Angola, Tanzania, the Democratic Republic of the Congo, and Rwanda.

On the Russian side, the dialog was advanced by the RF Deputy Minister of Industry and Trade, the Head of the Export Corporation of the Republic of Tatarstan, and representatives of leading industrial and investment companies.

The primary objective of the event was promoting Russia as an industrial center manufacturing competitive products on the foreign markets. Key discussion topics included the most sought-after technologies and projects on the African market, investment opportunities, and the potential for the export of Russian goods and services to countries on the African continent.

Forum participants noted the recent growth in mutually-beneficial partnership between Russia and Africa, as well as the importance and need for further development of the colossal potential afforded by various economic sectors.

In the course of the discussion, issues of non-resource exports and the financing of export transactions were also raised: both credits issued to the exporter for the purposes of covering the costs associated with the manufacturing of products for subsequent delivery, as well as credits issued to the foreign buyer for the purposes of its consumption of Russian goods, works and services.

The Russia-Africa Forum included the signing of a contract between Ural Chemical Machine-Building Plant (Uralhimmash OJSC), B2B-Export LLC, the transport company YarCargo and TransCentury Ltd (Kenya) for the supply of tank containers manufactured by Uralhimmash for the shipment of liquefied petroleum gas, to be filled with LPG and delivered to Mombasa (Kenya).

On Thursday, 9 July, the African delegation visited industrial enterprises based in Sverdlovsk Region – the Uralhimmash OJSC and Ural Turbine Plant CJSC plants and production facilities of the SVEL Group. The distinguished guests had the opportunity to take in an up-close demonstration of production technologies, equipment output and quality-control systems.

The next Russian- African Forum event will be held in one of the countries of the African continent in April 2016.

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